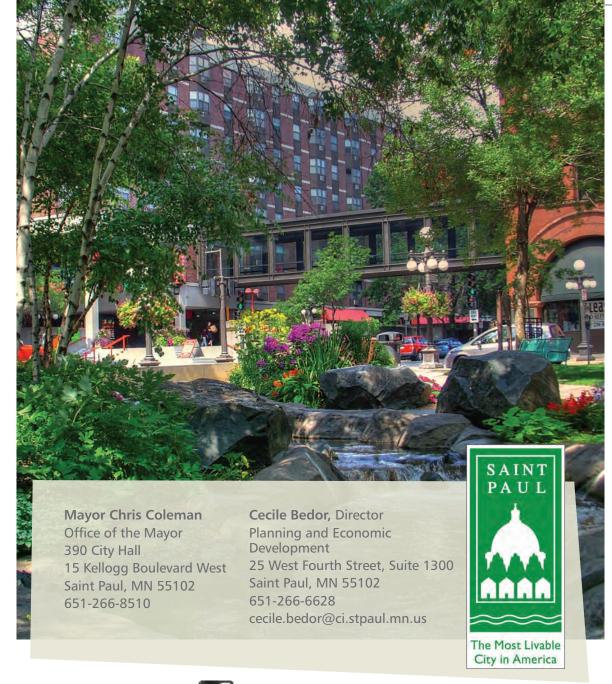


BUILDING AMERICA'S MOST LIVABLE CITY. Confidence in Saint Paul's future has led to significant investment to redefine what a central business district can be. Downtown's unique mix as a location where businesses prosper, and workers and residents enjoy an unparalleled quality of life, creates a vibrancy of its own. Its urban fabric of corporate headquarters and retail, arts and entertainment, parks and history creates a unique global city on a livable scale. With the completion of the Green Line LRT (previously known as Central Corridor Light Rail Transit) and

renovation of Union Depot, Saint Paul becomes a multi-modal transportation hub that connects downtown

to the rest of the Greater MSP region and beyond. Saint Paul is the economic driver for the East Metro region and one of the most livable cities in America. In 2010, Mayor Chris Coleman and the Saint Paul City Council launched *Rebuild Saint Paul*, a series of projects to bring growth and vitality to the city. Through a combination of public and private funding, the initiative has leveraged more than \$3 Billion to create jobs and vitalize every corner of the city. These projects are underway and many are close to completion! **Saint Paul is on the move!**



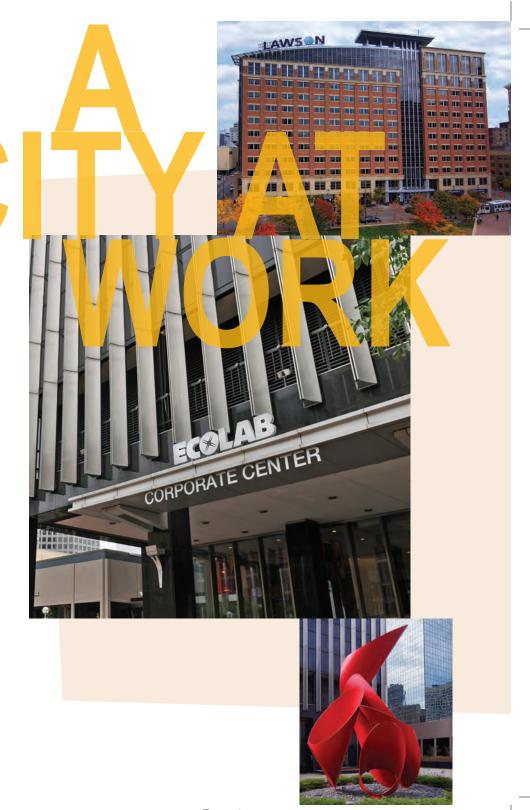








Page 1



Page 2

"Having our corporate head quarters in downtown Saint Paul has been a real benefit. It is a perfect combination of big city amenities with small city convenience."

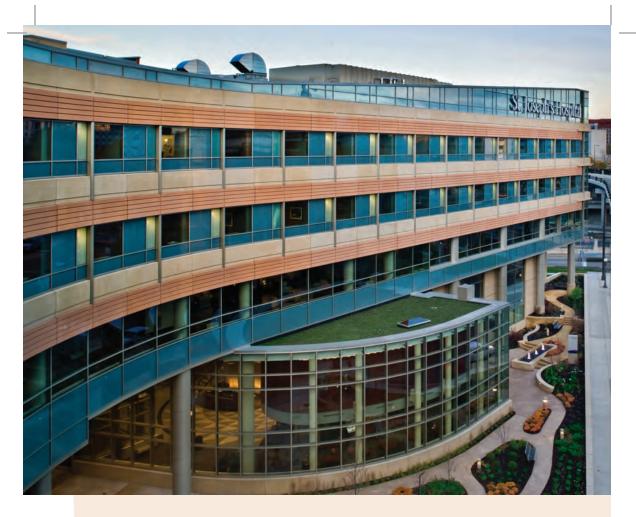
> DOUG BAKER, CHAIRMAN, PRESIDENT AND CEO, ECOLAB, INC.

MANY FIRMS ARE PROUD TO CALL DOWNTOWN SAINT PAUL HOME. 18,000 new

jobs and nine new office buildings have been added in downtown Saint Paul in the past 11 years — an investment equaling over \$650 Million in construction costs alone. More than 1.5 Million square feet of office space have been absorbed in the central business district over the past 10 years. Over 72,000 workers are employed by nearly 1,200 companies, creating a workforce that maintains a sharp focus on current and emerging business needs.

Downtown Saint Paul provides unique proximity as a center for government. Businesses are close to a variety of governmental entities including County Government and City Offices, and a host of government agencies such as the Minnesota Trade Office, the Department of Agriculture, and the Department of Natural Resources. Businesses wanting to leverage public policy and resources can find no better address than Downtown Saint Paul. In downtown there are:

- 13,200 State of Minnesota employees
- 2,900 City of Saint Paul employees
- 2,700 Ramsey County employees

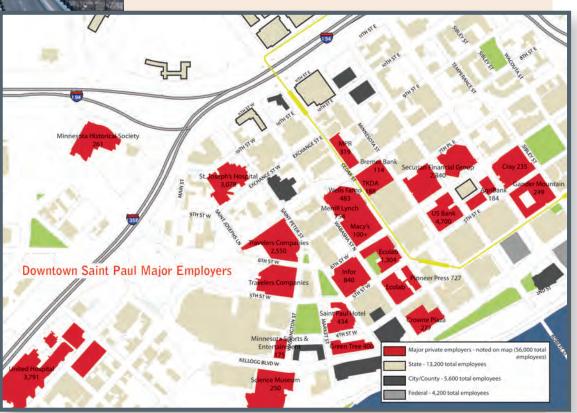


SOME OF THE LARGEST PRIVATE SECTOR EMPLOYERS IN DOWNTOWN SAINT PAUL INCLUDE: US Bancorp
HealthPartners/
Regions Hospital
Allina/United Hospital
The Travelers Companies
HealthEast/
St. Joseph's Hospital
Securian Financial Group
Ecolab
Infor Global Solutions
(Lawson Software)
Century Link
Pioneer Press

Wells Fargo
Morrissey Hospitality
Companies, Inc.
Minnesota Public Radio
Gander Mountain
Cray, Inc.
Agribank, FCB
Minnesota Sports &
Entertainment
TKDA
Bremer Financial



ST. JOSEPH'S HOSPITAL \$90 Million expansion and new emergency department



INNOVATION
IS ALIVE IN
SAINT PAUL

In the past five years, Downtown has added new companies and seen new jobs from companies such as:

AECOM GovDelivery Inc.

Genesis 10 Three Deep Marketing

Cray, Inc. Biomedix

Flagstone Foods Microsoft Expressions

SAINT PAUL IS A HUB FOR HEALTH CARE AND LEADS THE REGION'S INDUSTRY POSITION IN HEALTH

AND LIFE SCIENCES. Six expanded hospitals, public and private research organizations, medical device manufacturing companies and the Minnesota Department of Public Health, form a broad-based industry cluster in the city. Downtown is a short distance from the University of Minnesota, the 9th ranked public university research facility in the world. Green Line LRT will connect Downtown and the University, providing easy access to this top-notch facility, the University Enterprise Laboratories non-profit business incubator, the Biomedical Discovery District and the Minnesota Science Park. The talented workforce in Saint Paul will be feeding innovation in this important sector well into the future.

ST. JOSEPH'S HOSPITAL: \$90 Million expansion and new emergency department

REGION'S HOSPITAL: \$179 Million expansion with 20 new operating rooms, expanded behavioral health unit, new emergency room space

RECENT HOSPITAL INVESTMENTS:

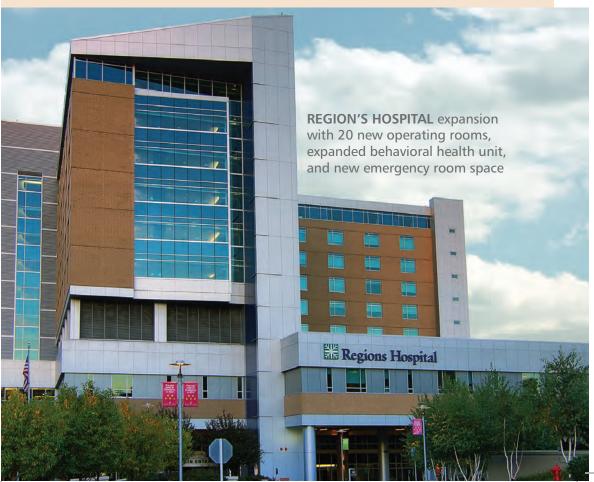
GILLETTE CHILDREN'S SPECIALTY
HEALTHCARE: \$61 Million investment
in new pediatric intensive care unit and
specialty outpatient clinic

UNITED HOSPITAL \$34 Million new patient care tower, Cancer Center and emergency room

CHILDREN'S HOSPITAL, SAINT PAUL \$75 Million patient care tower, operating rooms and emergency room

"We're proud to be a key partner in Saint Paul's renaissance and redevelopment. As part of our continued commitment to the City and it residents, HealthPartners recently invested \$179 Million in the expansion of Regions Hospital...a true investment in the city and its future. Together, we will improve the health of our customers and the entire community."

MARY BRAINERD, PRESIDENT AND CEO, HEALTHPARTNERS, INC.



Page 7

DOWNTOWN OFFERS HOUSING OPTIONS AS DIVERSE AS ITS

POPULATION. From artist's lofts in renovated turn-of-the-century buildings to luxury condos in high rises, senior housing to affordable housing, the available options allow for the creation of an urban village where residents of all economic levels can find a home. Downtown has become a highly desirable place to live because of its proximity to entertainment, dining, retail and cultural venues. A walkable city, it enjoys numerous green spaces, a farmer's market, access to the Mississippi River and a regional park and trail system that stretches for 30+ miles. With the addition of the Green Line LRT, commuting to other parts of the region will be a snap.

More than 8,500 people live in Downtown Saint Paul in over 7000 housing units. In the past decade, Downtown Saint Paul has experienced a 38% increase in the total number of housing units and a 28% increase in residents. An additional 813 housing units are currently proposed, bringing in 1,089 new residents to Downtown by 2015. Future demographic trends indicate that with access to convenient transit, young single professionals, couples and empty nester baby boomers will be attracted to vibrant, active downtown urban cores to live. Downtown Saint Paul, with its spectacular riverfront, easy commute and myriad quality of life amenities, will capture this emerging residential market segment.

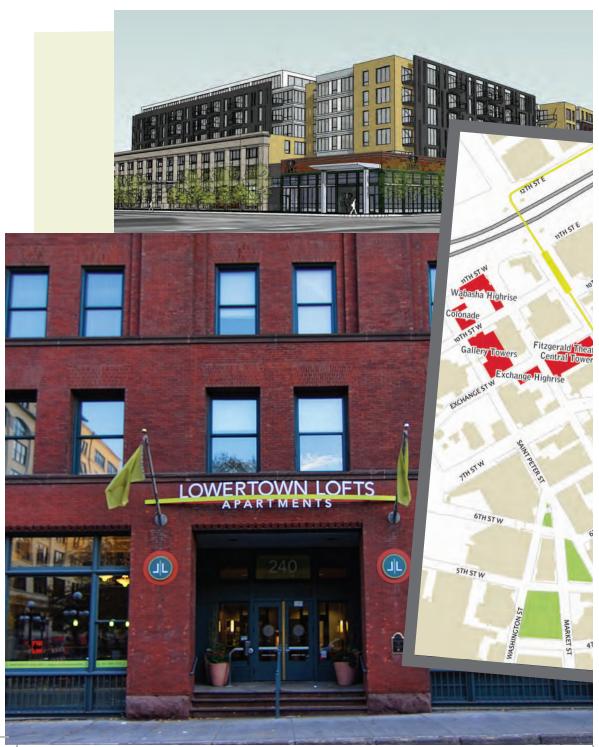






LOFTS AT FARMER'S
MARKET (5th and Wall sts)
Just completed and fully
leased, this market-rate
rental project commands
the highest rents in
Downtown. The project also
includes 2,000 square feet
of retail space.





Page 10

THE PENFIELD (10th Street between Minnesota and Robert Sts) A new construction project that will include 256 market rate apartments and a 30,000 square foot Lund's full service grocery store. Special thanks to BKU Group for the renderings of Penfield Renaissance Box Printers Row P Ninth Street Lofts Produce Exchange rinters Row Phase III Printers Row Phase H Penfield (under onstruction) STHSTE HSTE Sibley Park The Pointe Bonnie Jean Market House Naomi Center THSTE Ordway The Cosmopolitan Mears Park Plac City Walk THPLE The Parkside Galtier Towers Apartments merican House Lowertown Warehouse 6THSTE Tilsner Artists'
Great Northern
Lofts Lowertown Lofts ommons Strauss Apartments Lowertown Lofts Co-op Pioneer-Endicott Union Depo THSTW WARNERRD Kellogg Squar STHSTW Minnesota Building KELLOCC BLVD E Lowry Square Downtown Saint Paul Housing 2ND ST Lowry Commerce Building H ST W Existing housing Proposed housing

Page 11



ACITY HE MOVE

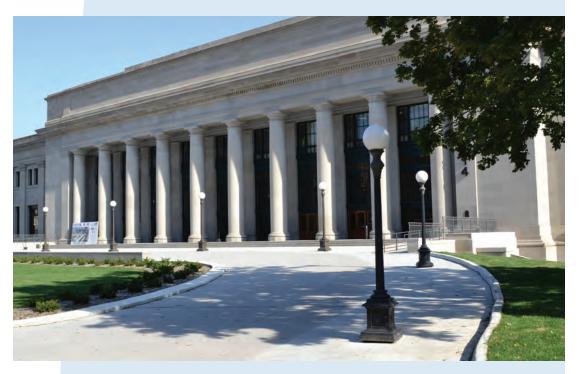
THE CITY OF SAINT PAUL IS COMMITTED TO INCREASING THE AMOUNT OF PUBLIC TRANSIT IN THE CITY AND THE REGION. It has renewed its support of walkable,

bicycle-friendly and transit-oriented development through planning, zoning and investment. The Central Corridor Development Strategy provides a framework for transit-oriented development. The Green Line LRT will provide multi-model connections to four of the top 10 employment centers in the State of Minnesota: Downtown Saint Paul, the State Capitol area, the University of Minnesota and downtown Minneapolis. The \$1 Billion line will catalyze over \$5.5 Billion of private development, making the Central Corridor a focus of public and private investment for the next 20 years. With a direct link to 280,000 jobs, 34,100 households, 80,100 residents and 86,000 college students, the Central Corridor presents an opportunity to re-imagine Saint Paul as an innovative, diverse and progressive place to live, work, play and invest. Union Depot in the heart of Downtown will come to life as the hub of this vibrant transportation network.



A REVITALIZED UNION DEPOT WILL AGAIN BE A VIBRANT MULTI-MODEL TRANSIT HUB, featuring light

rail, commuter rail, high-speed rail, inter- and intra-city bus service, Amtrak and a bike depot. This facility will allow for a seamless transfer among transportation modes while providing access to all Downtown Saint Paul.

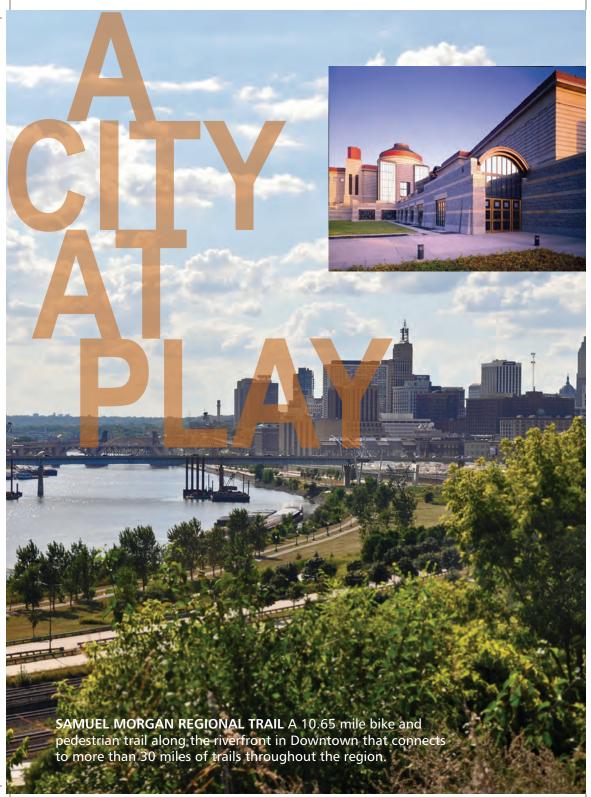


"Saint Paul provides a great work/life balance for high-tech employees. Saint Paul allows us to attract employees based on any number of personal interests: transportation options, diverse culinary choices, culturally rich entertainment, health care and many other amenities."

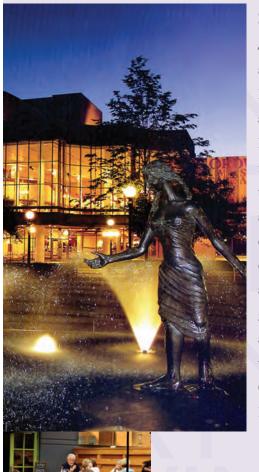
> Wayne Kugel, Senior Vice President, Operations and Customer Support, Cray, Inc.



LIGHT RAIL TRANSIT STATION IN FRONT OF UNION DEPOT



Page 16



SAINT PAUL RESIDENTS ENJOY A STUNNING ARRAY of the finest

A STOINING ARRAT of the finest arts, dining, music, and culture in Downtown Saint Paul. From the nationally-recognized performing artists at the Ordway, to the local artists in Lowertown, there truly is something for everyone in Downtown. The city serves as home to more than 200 arts and cultural institutions – museums and galleries, theatres and stages, festivals and carnivals. The arts and culture sector generates an estimated \$310 Million in local economic activity annually, supports 8,025 full-time jobs, and generates \$242 million in household income. The activity is here year-round. Even in the winter, we celebrate the outdoors: the Saint Paul Winter Carnival has been a tradition in Downtown Saint Paul for over 125 years.

DOWNTOWN SAINT PAUL IS HOME TO:

The Minnesota Opera Saint Paul Chamber Orchestra Saint Paul Art Crawl Twin Cities |azz Festival The Science Museum of Minnesota Minnesota Children's Museum The History Center Park Square Theater The Fitzgerald Theater A Prairie Home Companion with Garrison Keillor The Flint Hills Children's Theater Music in Mears Park Concrete & Grass Festival

A DIVERSE MIX OF DINING EXPERIENCES IS AVAILABLE IN DOWNTOWN. Established

venues and new eateries have put Saint Paul squarely in the center of major US food trends. Critics have cited The St. Paul Grill, Kincaid's, Pazzaluna, Sakura and Heartland among national top metropolitan area restaurants. Foodies and locavores will find the perfect meal to satisfy



their tastes at Christos, Meritage, the Tanpopo Noodle Shop, Barrio, Faces in Mears Park, the Bulldog, plus the abundance of food trucks appearing throughout the Downtown.

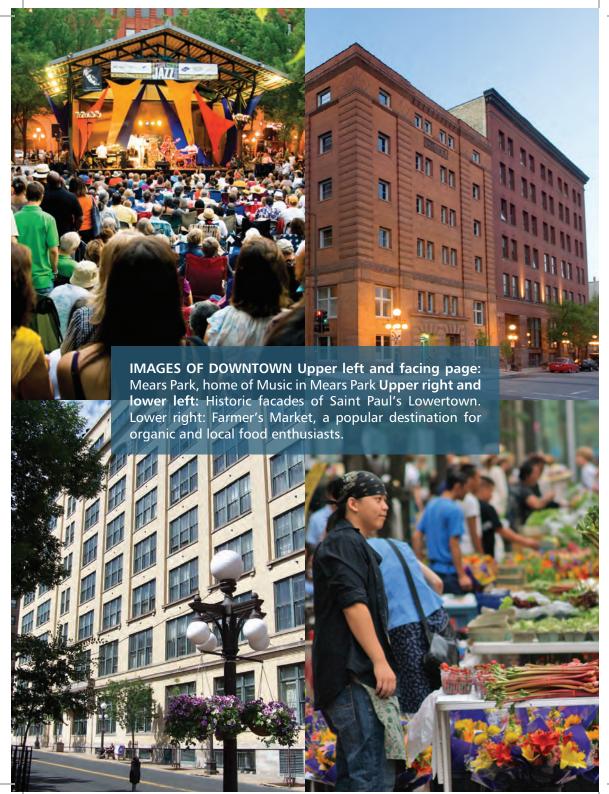


SPORTS FANS ARE IN LUCK as Saint Paul boasts several exciting, fan-friendly venues. The Minnesota Wild plays in the Xcel Energy Center, recently selected by Sports Illustrated as the NHL's top arena, while ESPN Magazine



LOWERTOWN ST. PAUL SAINTS STADIUM.

rated it as the "best stadium experience." The St. Paul Saints have announced plans to build a new ballpark in Lowertown to attract 400,000 visitors and over \$10 Million. Saint Paul is also home to the Minnesota Roller Girls roller derby team and the Swarm professional lacrosse team. The Green Line LRT will make it easy and affordable for the region's residents to ride the "sports train" from the St. Paul Saints ball park, to Xcel, Target Field, the Vikings Stadium and the University of Minnesota sports venues.



Page 20